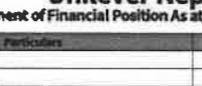




प्रमुख संरक्षण अधीकृत दिनपञ्चपुर पुर्बा पुनमे
बलम् । निम्नजमा दुग्ध वस्तीको ब्रह्मा नप

 <p>Unilever Nepal Limited</p> <p>Statement of Financial Position As at 30th Ashwin 2080 (Unaudited)</p>			(Rs in Lakhs)
Particulars	1st Qtr. 2080-81	1st Qtr. 2079-80	
ASSETS			
Non-Current Assets			
Property, plant and equipment	14,821	13,711	
Intangible assets	74	276	
Right of use Assets - Lease	2,288	3,172	
Deferred tax assets	317	332	
Total Non-Current Assets	17,497	17,691	
Current Assets			
Inventory	8,043	8,809	
Trade and other receivables	14,842	14,863	
Investments in Fixed Deposit	20,792	13,340	
Prepayments	107	152	
Cash and cash equivalents	10,258	8,086	
Current Tax Assets	-	311	
Total Current Assets	54,182	46,361	
Total Assets	71,459	63,451	
EQUITY AND LIABILITIES			
Equity			
Share capital	921	921	
Retained earnings	48,214	39,007	
Total Equity	49,135	39,928	
Liabilities			
Non Current Liabilities			
Lease Liabilities	2,028	1,972	
Provisions	-	211	
Total Non Current Liabilities	2,028	2,183	
Current Liabilities			
Trade and other payables	18,299	19,241	
Lease Liabilities	590	1,049	
Provisions	1,368	1,050	
Current Tax Liability	128	-	
Total Current Liabilities	20,295	21,340	
Total Liabilities	22,323	23,524	
Total Equity and Liabilities	71,459	63,451	

Previous year's figures have been regrouped whenever necessary.

<p>Statement of Profit & Loss For the Quarter ended Ashwin 2080 (Unaudited)</p>			(Rs in Lakhs)
Particular	1st Qtr. 2080-81	1st Qtr. 2079-80	
Revenue from operations	23,251	22,411	
Other Income	279	409	
TOTAL INCOME	23,530	22,820	
EXPENSES			
Cost of materials consumed	10,586	13,385	
Employee benefits expenses	1,521	1,378	
Depreciation and amortisation expenses	671	1,164	
Finance Cost	74	126	
Other expenses	3,943	2,625	
TOTAL EXPENSES	16,797	18,669	
Profit before tax	6,733	4,151	
Income Tax Expense	2,288	795	
Profit from continuing operations	5,525	3,406	
Net Profit for the Quarter	5,525	3,406	

Notes:

- Financial Statements**

a) Fourth Quarter Balance Sheet and P&L Account Profit & Loss A/C for 1st Quarter of 2080-81 and the corresponding Balance Sheet are attached. Data provided for the 1st Quarter is for period Sitawon to Ashwin this year & for last year.

There have been no material related party transactions, pecuniary transaction or relationship between Unilever Nepal Ltd. and its Directors for the period ended on Ashwin 2080 that may have a potential conflict with the interests of the company at large.

b) Earnings Per Share, P/E Ratio, Net worth per share and ratio of Liquidity.

 - Earnings Per Share:
 - For the 1st Qtr. of Year of 2080-81 is Rs 600 (Rs 2,222 annualized) against Rs 370 (Rs 1,724 annualized of previous year) same period.
 - P/E Ratio (Based on closing price at NEPSE as on Ashwin 1 and EPS for last 4 quarters)
 - Current Year (1st Qtr.) 16.29 & Previous Year (1st Qtr.) 10.51
 - Net worth Per Share:
 - Current Year (1st Qtr.) Rs. 5,337 & Previous Year (1st Qtr.) Rs. 4,337.
 - Ratio of Liquidity:
 - Current Year (end of 1st Qtr.) 2.67 against of 2.17 for end of 1st Qtr. of previous year.
- Analysis of Management**

a) While the company has registered a robust topline and bottom-line growth in the last financial year, the recent quarter performance is affected by consumption slowdown, liquidity issue and one-off profit windfall at the base.

b) Company's revenue from operation for the current quarter is Rs. 2,325 million, marginal increase by 3.75% over the same period previous year. Growth supported largely by pricing as volumes dipped owing to consumption slowdown in premium categories.

b) Net Profit for the current quarter is Rs. 552 million, increased by 24% over previous corresponding quarter. The price coverage for material inflation and cost savings program yielded this result.
- During the period under reference no case has been filed either by the corporate body or against the corporate body in the name of any Director/Promoter of the company.
- Analysis of the share transaction of the corporate body:**

a) Dealing of our company's share is the prerogative of the Nepalese public. We however prefer to focus on company's performance, i.e., on the top line & bottom-line growth of the company.

b) Share transaction details as taken from the NEPSE Website for the last 90 days are mentioned below:

Maximum Price: Rs 39,930
Minimum Price: Rs 33,338
Closing Price: Rs 36,000

Total transaction days: 66 Days
Transaction Nos: 8,675 Shares
- Problems & Challenges**

The recent monetary policy exhibits cautious monetary mobilization through reduction in policy rate and deposit collection rate while maintaining stability through unchanged cash and statutory liquidity ratios. We expect a slight improvement in the ongoing liquidity crisis in upcoming quarters, however, the uncertainty remains with the reduction in consumer spending, material inflation, with the inflation softening in few commodities, our focus has been to pass on the benefit to the consumer and regain volume growth. We will strive to strengthen growth with higher spends in Brand Marketing Investments to ensure upcoming quarters to deliver 4G growth, growth that is consistent, competitive, profitable, and responsible.
- The company believes in the highest standards of corporate behavior which are laid out through a written Code of business principles for transparency & all statutory/legal compliance by the company, its redistribution stockists, suppliers, transporters, contractors, and other business partners with whom the company associates through its operations. The management has achieved good governance and responsible management practices which are benchmarked to the best managed global companies.

I take full responsibility of the facts, data and information which have been mentioned in the report till today and submitted with the report. I declare that as per my knowledge all the details and information of this report are true, factual, and full and we did not hide any details, notice, information which are required by the investors to take their regular.

On behalf of Unilever Nepal Limited
Arman Mukherjee
Managing Director

Unilever Nepal Limited
Statement of Financial Position
As at 30th Ashwin 2080 (Unaudited)

(NPR in Lakhs)

Particulars	1st Qtr. 2080-81	1st Qtr. 2079-80
ASSETS		
Non-Current Assets		
Property, plant and equipment	14,628	13,711
Intangible assets	74	276
Right of use Assets -Lease	2,288	2,772
Deferred tax assets	317	332
Total Non-Current Assets	17,307	17,091
Current Assets		
Inventories	8,043	8,809
Trade and other receivables	14,842	14,863
Investments in Fixed Deposit	20,792	13,340
Prepayments	107	152
Cash and cash equivalents	10,368	8,886
Current Tax Assets	-	311
Total Current Assets	54,152	46,361
Total Assets	71,459	63,451
EQUITY AND LIABILITIES		
Equity		
Share capital	921	921
Retained earnings	48,214	39,007
Total Equity	49,135	39,928
Liabilities		
Non Current Liabilities		
Lease Liabilities	2,028	1,972
Provisions	-	211
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Current Liabilities		
Trade and other payables	18,299	19,241
Lease Liabilities	500	1,049
Provisions	1,369	1,050
Current Tax Liability	128	-
Total Current Liabilities	20,296	21,340
Total Liabilities	22,325	23,524
Total Equity and Liabilities	71,459	63,451

Previous year's figures have been regrouped whenever necessary.

Unilever Nepal Limited
Statement of Profit & Loss
For the Quarter ended Ashwin 2080 (Unaudited)
(NRs In Lakhs)

Particular	1st Qtr. 2080-81	1st Qtr. 2079-80
Revenue from operations	23,251	22,411
Other income	279	409
TOTAL INCOME	23,530	22,820
EXPENSES		
Cost of materials consumed	10,588	13,365
Employee benefits expenses	1,521	1,378
Depreciation and amortisation expenses	671	1,164
Finance Cost	74	126
Other expenses	3,943	2,636
TOTAL EXPENSES	16,797	18,669
Profit before tax	6,733	4,151
Income Tax Expense	1,208	745
Profit from continuing operations	5,525	3,406
Net Profit for the Quarter	5,525	3,406

Notes:

1. Previous year's figures have been regrouped whenever necessary.

Amian Mukherjee
(Managing Director)

Annexure 14:
(Related with Rule 26 (1))

Unilever Nepal Limited has articulated its purpose as,
"To earn the love and respect of Nepal by making a real difference to every Nepali."
The company intends to do this by driving our brands and business to create a
'Swastha' and 'Saksham' Nepal.

1. Financial Statements

a) Fourth Quarter Balance Sheet and P&L Account

Profit & Loss A/C for 1st Quarter of 2080-81 and the corresponding Balance Sheet are attached. Data provided for the 1st Quarter is for period Shrawan to Ashwin this year & for last year.

There have been no material related party transactions, pecuniary transaction or relationship between Unilever Nepal Ltd. and its Directors for the period ended on Ashwin 2080 that may have a potential conflict with the interests of the company at large.

b) Earnings Per Share, P/E Ratio, Net worth per share and ratio of liquidity.

- Earnings Per Share:

-For the 1st Qtr. of Year of 2080-81
is Rs 600 (Rs 2,222 annualized) against Rs 370 (Rs 1,724 annualized of previous year same period.

- P/E Ratio: (Based on closing price at NEPSE as on Ashwin end and EPS for last 4 quarters)

-Current Year (1st Qtr.) 16.20 & Previous Year (1st Qtr.) 10.51

Net worth Per Share:

- Current Year (1st Qtr.) Rs. 5,337 & Previous Year (1st Qtr.) Rs. 4,337.

-Ratio of liquidity:

- Current Year (end of 1st Qtr.) 2.67 against of 2.17 for end of 1st Qtr. of previous year.

2. Analysis of Management

a) While the company has registered a robust topline and bottom-line growth in the last financial year, the recent quarter performance is affected by consumption slowdown, liquidity issue and one-off profit windfall at the base.

- b) Company's revenue from operation for the current quarter is Rs. 2,325 million, marginal increase by 3.75% over the same period previous year. Growth supported largely by pricing as volumes dipped owing to consumption slowdown in premium categories.
 - b) Net Profit for the current quarter is Rs. 552 million, increased by 24% over previous corresponding quarter. The price coverage for material inflation and cost savings program yielded this result.
3. During the period under reference no case has been filed either by the corporate body or against the corporate body in the name of any Director/Promoter of the company.

4. Analysis of the share transaction of the corporate body:

a) Dealing of our company's share is the prerogative of the Nepalese public. We however prefer to focus on company's performance, i.e., on the top line & bottom-line growth of the company.

b) Share transaction details as taken from the NEPSE Website for the last 90 days are mentioned below:

Maximum Price: Rs 39,930

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Closing Price: Rs 36,000

Total transaction days: 66 Days

Transaction Nos.: 8,675 Shares

5. Problems & Challenges

The recent monetary policy exhibits cautious monetary mobilization through reduction in policy rate and deposit collection rate while maintaining stability through unchanged cash and statutory liquidity ratios. We expect a slight improvement in the ongoing liquidity crisis in upcoming quarters, however, the uncertainty remains with the reduction in consumer spending, material inflation. With the inflation softening in few commodities, our focus has been to pass on the benefit to the consumer and regain volume growth. We will strive to strengthen growth with higher spends in Brand Marketing investments to ensure upcoming quarters to deliver 4G growth, growth that is consistent, competitive, profitable, and responsible.

6. The company believes in the highest standards of corporate behavior which are laid out through a written Code of business principles for transparency & all statutory/legal compliance by the company, its redistribution stockiest, suppliers, transporters, contractors, and other business partners with whom the company associates through its operations. The management has achieved good governance and responsible management practices which are benchmarked to the best managed global companies.

I take full responsibility of the facts, data and information which have been mentioned in the report till today and submitted with the report. I declare that as per my knowledge all the details and information of this report are true, factual, and full and we did not hide any details, notice, information which are required by the investors to take their decision.

On behalf of Unilever Nepal Limited

Amlan Mukherjee
Managing Director